OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES CITY OF LANSING POLICE AND FIRE RETIREMENT SYSTEM MEETING MINUTES

Regular Meeting — April 14, 2026
10th Floor Conference Room — Tuesday, 8:30 a.m.

The meeting was called to order at 8:30 a.m.

Present: Trustee Moore, Schor, Taylor, Wilcox, Wohlfert, Zolnai –6.
Absent: Garza, Wright

Others present: Karen E. Williams, Thomas Lindemann, Human Resources Department; Attorney Aaron Castle, VanOverbeke, Michaud and Timmony; Nathan Burk (via phone), Asset Consulting Group.

It was moved by Trustee Wilcox and supported by Trustee Moore to approve the Police and Fire Retirement System Board Meeting minutes of March 17, 2026, with corrections.

Adopted by the following vote: 6 – 0.

There were no public comments for items on the agenda.

Secretary's Report:

4 (3 Firefighters and 1 Police Officer) Sworn Officers , **0** reinstatements(s), 0 refund(s), **0** transfer(s), **0** retired. Total: Active membership **321**. **1 Death(s)**: **Roger Meredith (CCLP Non-Supervisory)** died 3/5/2026, age 86, Beneficiary to get 50%; **Refunds** made since last regular meeting amounted to $**0**. **Reimbursements** to the System year-to-date amount to **$0.00**. Retirement allowances for the month of **March 2026** are **$3,529,382.19** Total retirement checks printed for P&F System **828**, Total retirement checks printed for both systems: **1736.** Domestic relations orders received: **0**. Domestic relations orders pending: **0**. Eligible Domestic Relations Order Certified: **0**

There were no applications for Regular Age and Service Retirement.

Karen Williams reported that Applicant #2025-F1115 has been seen by the medical director. A medical report has been issued and submitted to the Disability Subcommittee for review.

The Police and Fire Retirement Board recessed at 8:32 a.m. to allow the Duty Disability Subcommittee to meet regarding Applicant #2025-F1115.

The Police and Fire Retirement Board returned from recess at 8:39. The Duty Disability Subcommittee presented its recommendation to the full Board.

It was moved by Trustee Wilcox and supported by Trustee Moore to approve the request for Duty Disability Retirement for applicant #2025 -F1115
.

Adopted by the following vote: 6 – 0.

There were no requests for Non-Duty Disability Retirement.

It was moved by Trustee Moore and supported by Trustee Zolnai to approve the following requests for Refund of Accumulated Contributions:

Daniel Evanoff, Police, Not Vested, requesting $8,813.81
Ethan Malik, Police, Not Vested, requesting $15,643.37
Christopher Mosby, Police, Not Vested, requesting $13,747.13
Marquise Washington, Police, Not Vested, requesting $26,458.25

Adopted by the following vote: 6 – 0.

Karen Williams provided updates on upcoming conferences and training:

MAPERS Spring Conference, May 16–19, Bay City. Registration and lodging have been arranged for attending members. Members who have not received credentials should contact Thomas Lindemann.

NCPERS Conference, May 17–20, Las Vegas, Nevada. Registration has been completed for attending members. Members who have not received credentials should contact Thomas Lindemann.

ABS Conference Due Diligence Meeting, April 27 and 30, Boston and New York. Travel arrangements have been made. Members with questions regarding hotel confirmation should contact Thomas Lindemann.

Karen Williams reported that Trustee Garza was unable to attend due to a work obligation and Trustee Wright out of town and requested to be excused. Trustee White is ex-officio and does not require a formal motion to be excused.

It was moved by Trustee Moore and supported by Trustee Taylor to excuse Trustee Garza and Trustee Wright from the Police and Fire Retirement System Board April meeting.

Adopted by the following vote: 6 – 0.

Karen Williams provided the following invoice for approval: ACG, $21,768.00 for consulting fees, January 1 through March 31, 2026.

It was moved by Trustee Moore and supported Trustee Taylor to approve the Police and Fire Retirement System Board invoice for payment for the month of April.

Adopted by the following vote: 6 -0.

Attorney Castle reported that there was no formal written legal report for the month. Attorney Castle provided the Board with an update on the F5 Securities Litigation. He reported that the Board had previously authorized legal counsel to move for lead plaintiff status. Attorney Castle reported that the Lansing plans were not awarded lead plaintiff status. A European pension fund with significantly larger losses, more than seven figures, was granted lead plaintiff status. As a result, the Lansing plans' active involvement in the litigation has concluded. Legal counsel will continue to monitor the case to ensure the interests of the class are being represented. No further action from the Lansing Boards were anticipated at this time.

Karen Williams provided an update on the pension administration software RFP. Software demos were scheduled to follow the April 14, 2026, meeting. Vendors were asked to address five areas: member enrollment and data management, benefit calculations, payroll and pension processing, reporting capabilities, and system security and audit features.

The Board discussed the format for the formal interviews scheduled for May. It was agreed that regular Board business, including the monthly investment report, would be conducted first, with vendor interviews commencing at approximately 10:00 a.m. Each vendor will be allocated 30 minutes for presentation and 10 minutes for questions. Two interviews will be conducted before lunch and two after. Interviews will proceed in alphabetical order.

Jason Hogan, IT Director, City of Lansing, would be present to observe the software demonstrations and will submit a list of technical questions to each vendor for written response.

Karen Williams presented the annual ACG Transparency Letter. The letter acknowledges that ACG may from time to time provide meals or similar business-related hospitality in connection with meetings, training sessions, or other activities conducted in the normal and ordinary course of business that require ACG's attendance. Any such hospitality will be reasonable in nature, incidental to a legitimate business purpose, consistent with fiduciary duties and conflicts of interest principles governing public entities and their officials and not intended to influence the performance of official duties or decision-making. The Chairperson will sign the letter, to which the Board's ethics policy will be appended.

It was moved aby Trustee Moore and supported by Trustee Zolnai to acknowledge, receive, and authorize the ACG Transparency Letter.

Adopted by the following vote: Unanimous.

Mr. Nathan Burk, Asset Consulting Group, reviewed the Monthly Investment Report for the month ending March 31, 2026.

It was moved by Trustee Moore and supported by Trustee Taylor to adjourn the Police and Fire Retirement System April meeting.

Adopted by the following vote: Unanimous.

The Meeting was adjourned at

Minutes approved on 5/14/2026

____

Crystal Thomas, Secretary
Police and Fire Retirement System

____

Eric P. Wohlfert, Chairperson
Police and Fire Retirement System