

**OFFICIAL PROCEEDINGS OF THE BOARD OF
TRUSTEES CITY OF LANSING
POLICE AND FIRE RETIREMENT SYSTEM
MEETING MINUTES**

Regular Meeting
10th Floor Conference Room

March 17, 2026
Tuesday, 8:30 a.m.

The meeting was called to order at 8:31 a.m.

Present: Trustee Moore, Schor, Taylor, Wilcox, Wohlfert, Wright (8:44a), Zolnai – 7.

Absent: Garza

Others present: Karen E. Williams, Thomas Lindemann, Human Resources Department, City Attorney Lisa Hagen-Lawrence, City Attorney's Office; Attorney Aaron Castle, VanOverbeke, Michaud and Timmony; George Tarlas (via phone), Asset Consulting Group; Crystal Thomas, Secretary/Finance Director; Dennis Parker, Labor Relations.

It was moved by Trustee Moore and supported by Trustee Taylor to approve the Official Minutes of the Joint Meeting of the Employees' Retirement System Board and the Police and Fire Retirement System Board Meeting of February 17, 2026, as amended.

Adopted by the following vote: 7 – 0.

There were public comments for items on the agenda.

Secretary's Report:

0 Sworn Officers , **0** reinstatements(s), **0** refund(s), **0** transfer(s), **0** retired. Total: Active membership **320**. **0** **Death(s)**; **Refunds** made since last regular meeting amounted to **\$31,436.63**. **Reimbursements** to the System year-to-date amount to **\$0.00**. Retirement allowances for the month of **February 2026** are **\$3,553,130.48** Total retirement checks printed for P&F System **829**, Total retirement checks printed for both systems: **1734**. Domestic relations orders received: **0**. Domestic relations orders pending: **0**. Eligible Domestic Relations Order Certified: **0**

It was moved by Trustee Wilcox and supported by Trustee Moore to approve the following application for regular age and service retirement:

Aaron Fisher (IAFF Firefighters) 25 years of service, age 49, sworn date 4/5/2004,
effective 4/18/2026

Adopted by the following vote: 7 -0

It was moved by Trustee Moore and supported by Trustee Zolnai to approve the following application for regular age and service retirement:

Christopher Waier (IAFF) 15 years of service, age 55, sworn date 10/5/1998, effective 3/1/2026, **from Deferred List.**

Adopted by the following vote: 7 -0

Karen Williams reported that the Retirement Office received the medical release for Applicant #2025 - F1115 and the applicant was scheduled to see the medical doctor for duty disability evaluation.

There were no requests for Non-Duty Disability Retirement.

There were no requests for refunds of accumulated contributions.

Karen Williams distributed and reviewed the updated 2026 City of Lansing Travel Policy. The mileage was updated to 72.5 cents per mile for personal vehicles and section to Fly Lansing airport.

Trustee Schor explained that the provision promotes the local airport and employees can spend up to \$350 more for round trip tickets.

Mr. Thomas Lindemann indicated that he had updated the travel expense form and would email the electronic copies to trustees.

It was moved by Trustee Wright and supported by Trustee Moore to amend the City of Lansing policy to the Retirement Board's Education and Travel policy.

Adopted by the following vote: 7 -0

Karen Williams reported that the MAPERS Fall Conference from May 16 – May 19, 2026, in Bay City, Michigan.

Karen Williams also reported that the NCPERS Annual Spring Conference will be held May 17 -May 20, 2026, in Las Vegas, Nevada.

It was moved by Trustee Wright and supported by Trustee Taylor to allow Crystal Thomas to attend the NCPERS Spring Conference.

Adopted by the following vote: 7 – 0.

Mr. Lindemann reviewed the travel arrangements for the ABS Conference and Due Diligence Meetings to be held April 27 – 30 in Boston and New York.

Karen Williams reported that Trustee Garza requested to be excused due to illness.

It was moved by Trustee Schor and supported by Trustee Wright to excuse Trustee Garza from the March Police and Fire Retirement System Board meeting.

Adopted by the following vote: 7 - 0

There were no public comments for items not on the agenda.

Ms. Williams provided the following invoice for approval: from Boomershine, \$6,780.00, William Blair, \$63,242.65; Northern Trust, \$13,006.61.

It was moved by Trustee Moore and supported by Trustee Zolnai to approve the Police and Fire Retirement System Board invoices for payment for the month of March 2026.

Adopted by the following vote: 7- 0

Mr. Lindemann reviewed the monthly expense report from Northern Trust of the invoices paid by the custodian bank.

Attorney Aaron Castle provided a legal counsel report. He reviewed TrueBridge Private Equity and noted that contract negotiations were resolved, and the mandatory binding arbitration clause was successfully removed for the Lansing plans. Attorney Castle indicated that the paperwork was moving forward for signatures.

Attorney Castle reviewed the pension software request for proposals process. He reviewed that four finalists were selected at the February joint meeting. He discussed that the joint boards agreed to have software demos for the staff and special projects committee after the April ERS board meeting. Attorney Castle explained that full presentations to both boards would be held at the Joint meeting.

Karen Williams reported that the IT Director Jason Hogan was also reviewing the proposals and will have a report for the Boards.

Secretary Crystal Taylor and Mr. Dennis Parker discussed with the Police and Fire Retirement System Board transitioning healthcare payments for retirees from the city's general fund to dedicated healthcare reserve within the retirement portfolio.

The Police and Fire Retirement System Board discussed plans to set up a separate Northern Trust Cash account for healthcare expenses, with quarterly cash flow withdrawals. The target date to begin this process would be July 1, 2026.

Mr. Geroqe Tarlas reviewed the Monthly Investment Report for the month ending March 31, 2026.

It was moved by Trustee Wilcox and supported by Trustee Zolnai to adjourn the Police and Fire Retirement System September meeting.

Adopted by the following vote: unanimous.

The meeting ended at 9:34 a.m.

Minutes approved on 4/14/2026.

Crystal Thomas, Secretary
Police and Fire Retirement System

Eric P. Wohlfert, Chairperson
Police and Fire Retirement System