

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES CITY OF LANSING POLICE AND FIRE RETIREMENT SYSTEM

Regular Meeting
10th Floor City Council Conference Room

July 19, 2022
Tuesday, 8:30 a.m.

The Board was called to order at 8:34 a.m.

Present: Trustees : Moore, Schor, C. Wilcox, R. Wilcox, Wohlfert – 5
Absent: (Excused) Kirkland, Taylor, and Wood

Others: Ms. Karen E. Williams, Ms. Evangelina Hernandez, Human Resources Department; Attorney Aaron Castle, Vanoverbeke, Michaud & Timmony, P.C., attended remotely.

It was moved by C. Wilcox and supported by Trustee Moore to approve the Official Minutes of the Police and Fire Retirement System Board meeting of June 21, 2022.

Adopted by the following vote: 5 - 0

There were no public comments for items on the agenda.

Secretary's Report.

0 new sworn fire member(s). 0 new sworn police members. 0 reinstatement(s). 1 refund(s). 0 transfers. 3 retired. Total: Active membership:368. 1 death(s), Sharon Kay Kegebein, Police, Died 5/19/2022, age 78, spouse of Police retiree. Refunds made since the last regular meeting amounted to \$19,695.77. Reimbursements to the System year-to-date amount to \$0.00. Retirement allowances paid for the month of June 2022, amounted to \$3,078,401.78 Total retirement checks printed for the P&F System: 776. Total retirement checks printed for both systems: 1,717. Domestic relations order received: 0. Domestic relations orders pending: 0. Eligible Domestic Relations Order certified: 0.

It was moved by Trustee R. Wilcox and supported by Trustee Moore to approve the following applications for Regular Age and Service Retirement:

Paul S. Cleaveland (Fire – IAFF) 25 years, 6 months of service credits, age 53, effective 7/25/2022, (Sworn date 9/30/1996)

Kevin L. Christiansen (Fire – IAFF) 23 years, 11 months of service credits, age 58, effective 9/3/2022, (Sworn date 10/5/1998)

Adopted by the following vote: 5 – 0

Ms. Williams reported to the Board that applicant #2022 – P0719 was submitted for Duty Disability by the Police Chief.

Ms. Williams reported to the Board that applicant #2022 - F0720 was submitted for Duty Disability by the Fire Chief.

It was moved by Trustee R. Wilcox and supported by Trustee C. Wilcox to begin the evaluation process with the Medical Director for applicant's #2022 – P0719 and #2022 – P0720.

Adopted by the following vote: 5 - 0

There were no requests for non-duty disability retirement.

Ms. Williams reported that Mr. Joshua Oldham, Police, had requested his accumulated contributions of \$11,232.51.

It was moved by Trustee R. Wilcox and supported by Trustee C. Wilcox to approve the following request for Refund Accumulated Contributions:

Joshua Lee Oldham, Police, non-vested, \$11,232.51

Adopted by the following vote: 5 - 0

Ms. Williams distributed and reported information for upcoming events:

MAPERS Fall Conference, September 17-20, Mackinaw Island, Michigan
NCPERS Public Safety Conference, October 23-26, Nashville, Tennessee
68th Annual IFEBP Conference, October 23-26, Las Vegas, Nevada

Ms. Williams directed members to review agendas, registration forms, and hotels for the conferences. Ms. Williams informed them to provide their arrival and departure dates for each event they want to attend to Evangelina Hernandez.

Ms. Williams confirmed in the previous meeting that the Trustees approved a motion for members to attend the conference to IFEBP.

The Board of Trustees requested the MAPERS room rate be sent for review prior to next meeting.

Ms. Williams informed the Board that those who wish to attend the NCPERS Public Safety Conference provide their information to Ms. Hernandez for registration and hotel reservations.

Trustee Schor requested a listing of members who would be attending the various conferences.

It was moved by Trustee R. Wilcox and supported by Trustee Schor to approve the attendees for the NCPERS Public Safety.

Adopted by the following vote: 5 – 0

Ms. Williams reported that Trustee Kirkland, Trustee Taylor, and Trustee Wood contacted the Retirement Office and requested to be excused from the July meeting.

It was moved by Trustee R. Wilcox and supported by Trustee Moore to excuse Trustees Kirkland, Taylor and Wood from the July Police and Fire Retirement System Board meeting.

Adopted by the following vote: 5 – 0

There were no public comments for items on the agenda.

Ms. Williams provided retirement board July invoices (ACG, Northern Trust and Segal) for approval in accordance with the authorized signer's policy. She also reported that a notice from Asset Consulting Group reporting a quarterly fee increase from ACG invoice from April 1, 2022, through March 31, 2023 (the Michigan Treasury bulletin) for the inflation rate of 2022. ACG increased their rate by 3.3% as described per the contract.

It was moved by Trustee C. Wilcox and supported by Trustee R. Wilcox to approve the Police and Fire Retirement System July invoices.

Adopted by the following vote: 5 - 0

Attorney Castle reported to the Trustees that he had a couple of policies to revisit and an update on legislation that is about to be passed.

Attorney Castle reported to the Trustees that he had met with City Attorney Abood, H.R. Director Sanchez-Gazella and Employee & Labor Relations Specialist O'Leary to discuss the Disability Retirement Policy drafts last month.

Attorney Castle reported to the Trustees, that there were slight revisions in the Disability Retirement policy and directed Trustees to the legal report, page 4, (Addendum A, page 2 of the policy) for Standard and Review. The change was to remove some redundant language from paragraph B 1, that language is already reflected in B.2 and the language in paragraph B.2 was tighten up to be consistent with the ordinance. The language in section D was updated.

Attorney Castle directed the Trustees to (Addendum A, page 4 of policy) for Disability Retirement Policy, section B.8 that removed unnecessary language about doctor's opinion if this injury was work related or not and corresponding changes as well. Also in section B.10, updated language to clarify that a withdrawal application can only be done by the individual. If the department head submitted an application it can only be withdrawn by the department head. This will prevent either party from withdrawing a disability application once it has been submitted.

Attorney Castle directed the Trustees to legal report page 8 of changes (Addendum A, page 6 of policy) for Workers' Compensation Offset, and will confirm with the retirement office regarding how the offset is implemented.

It was moved by Trustee R. Wilcox and supported by Trustee C. Wilcox to approve the Duty Disability Retirement Policy contingent upon legal review of worker's compensation offset with the retirement office.

Adopted by the following vote: 5 -0

Attorney Castle reviewed the Police and Fire Retirement System Reciprocal Retirement Policy. Attorney Castle discussed that the Policy was consistent with State Law and the Police and Fire Retirement Ordinance.

Ms. Williams discussed how service credits are defined by the Police and Fire Retirement System and explained that there was not a definition in the policy of service credits.

It was moved by Trustee R. Wilcox and supported by Trustee Moore to approve the Police and Fire Retirement System Reciprocal Retirement Policy.

Adopted by the following vote: 5 – 0

Attorney Castle provided a legislative update of House Bill 5783. The bill was passed by the Michigan House of Representative and Senate on July 1 and was ordered enrolled as of that date. HB 5783 is a general appropriations bill that includes the creation of a grant program supporting local defined benefit retirement systems. The grant programs include criteria that the grant award payment must be in addition to a local unit's actuarially determined contribution as of 12/31/2021 and must not be used to meet the actuarially determined contribution, and that local units must attest via an affidavit that it will implemental certain conditions upon receipt of a grant award.

R. Wilcox inquired regarding the status of the Police and Fire Retirement Ordinance.

Attorney Castle indicated that the retirement ordinance under review of the City Attorney's office.

Ms. Williams reviewed the Police and Fire Annual budget.

Trustee R. Wilcox inquired if the Tegrity allocation included the extra hours that the Board planned to purchase at the discounted rate.

Ms. Williams indicated that she would discuss the outstanding items with the Tegrity project manager and request an estimate of additional hours to complete the projects.

Trustee Wohlfert indicated that an amendment to the budget could be made later.

It was moved by Trustee Moore and supported by Trustee C. Wilcox to approve the Police and Fire Annual Budget.

Adopted by the following vote: 5 -0

Ms. Williams provided an update of income verifications and noted that there were two outstanding retirees who had not provided certifications.

It was moved by Trustee C. Wilcox and supported by Trustee R. Wilcox to approve the suspension of pension payments for members who had not submitted certifications.

Adopted by the following vote: 5 – 0.

Ms. Williams reported that Mr. Mark McAleer converted to age and service from duty disability in May. Ms. Gina Lee converted to age and service from duty disability in June. Trustee Wohlfert requested that conversion be listed under Request for Age and Service section.

Trustee Wohlfert indicated that with Grand Hotel, the Board will pay for single occupancy. If members take a guest, that trustee would be responsible for paying the difference.

Ms. Williams indicated that Larry Fumarolo, our Northern Trust Account Manager, has left the company. In May, he provided an overview of services offered by Northern Trust and invoices being paid through Northern Trust and discussed employee and employer contributions submitted to the bank.

Ms. Williams reviewed the Monthly Investment Report for the month ending June 30, 2022.

It was moved by Trustee C. Wilcox and supported by Trustee R. Wilcox to adjourn the July Police and Fire Retirement System Board meeting.

Adopted by the following vote: 5 - 0

The meeting adjourned at 9:20 a.m.

Minutes approved on 8/16/2022

Desiree Kirkland, Secretary
Police & Fire Retirement System

Eric P. Wohlfert, Chairperson
Police & Fire Retirement System