

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES CITY OF LANSING POLICE AND FIRE RETIREMENT SYSTEM

Regular Meeting
10th Floor City Council Conference Room

June 21, 2022
Tuesday, 8:30 a.m.

The Board was called to order at 8:31 a.m.

Present: Trustees Kirkland, Moore, Schor, Taylor, C. Wilcox, R. Wilcox, Wohlfert, Wood – 8.
Absent: 0.

Others: Karen E. Williams, Human Resources Department; Attorney Aaron Castle, Vanoverbeke, Michaud & Timmony, P.C. (legal counsel); Attorney Abood, City Attorney's Office.

It was moved by Trustee C. Wilcox and supported by Trustee Moore to approve the Official Minutes of the Joint Employees' Retirement System and the Police and Fire Retirement System Board meeting of May 17, 2022.

Adopted by the following vote: 8 - 0

There were no public comments for items on the agenda.

Secretary's Report.

0 new sworn fire member(s), 2 new sworn police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 3 retired. Total: Active membership: 369. 1 death(s), Gene Stout, Police, died 5/2/2022, age 81, spouse to receive 50%. Refunds made since the last regular meeting amounted to \$0.00. Reimbursements to the System year-to-date amount to \$6,634.68. Retirement allowances paid for the month of May 2022, amounted to \$3,041,981.51. Total retirement checks printed for the P&F System: 773. Total retirement checks printed for both systems: 1,708. Domestic relations order received: 0. Domestic relations orders pending: 0. Eligible Domestic Relations Order Certified: 0.

It was moved by Trustee C. Wilcox and supported by Trustee Moore to approve the following applications for regular age and service retirement:

Janelle M. Berry (Police – CCLP Nonsupervisory) 25 years of service credits, age 51, effective July 15, 2022. (Sworn Date; 7/28/1997)

Jacob Sinke (Police -CCLP Nonsupervisory), 25 years of service credits, age 46, effective June 18, 2022.(with the purchase of 11 months of universal service credits)

It was moved by Trustee R. Wilcox and supported by Trustee C. Wilcox to approve the following applications for regular age and service retirement (continued):

Dylan R. Zehr (Police – CCLP Nonsupervisory) 25 years of service credits,
age 49, effective July 15, 2022 (Sworn Date 8/11/1997)

Adopted by the following vote: 8 - 0

Trustee Wood requested that if a member has no sworn date on file that it is noted in the minutes.

There were no requests for non-duty disability retirement.

It was moved by Trustee C. Wilcox and supported by Trustee R. Wilcox to approve the following request for accumulated contributions:

Jacob Kocan, Police, not vested, \$19,695.77

Adopted by the following vote: 8- 0.

Karen Williams reported the 68th Annual IFEBP Conference would be held October 23-26 in Nevada.

Trustee Wohlfert also reported that NCPERS Public Safety Conference is around the same time

It was moved by Trustee R. Wilcox and supported by Trustee Moore to allow any trustee including the chairperson to attend the IFEBP or NCPERS Conference.

Adopted by the following vote: 8 – 0.

There were no public comments for items not on the agenda.

Karen Williams provided retirement board June invoices (Northern Trust and MES Solutions) for approval in accordance with the authorized signer's policy.

It was moved by Trustee Wood and supported by Trustee Taylor to approve the Police and Fire Retirement System invoices.

Adopted by the following vote: 8-0

Attorney Aaron Castle provided an overview of the Tegrit Group agreement. The revised agreement was formalized, signed, and placed on record with the Police and Fire Retirement Board. Attorney Castle reviewed the service hours at the discounted rate for this year. Purchased service hours would not expire.

Attorney Castle reported that he has discussed the Disability Retirement Policy with Attorney Abood. Based upon those discussions, Attorney Castle has attempted to clarify information received that may trigger the need for a re-examination of a disability retiree. The Reciprocal retirement policy was also pending.

Attorney Castle was informed that the City's Labor relations had questions regarding some of the language.

Trustee Wood recommended that legal counsel meet with the administration to finalize the Disability Policy.

Trustee Schor recommended a redlined version of the disability retirement policy that showed the changes.

Attorney Abood stated that he has had several conversations with the Attorney Castle with making the requested amendments recommended by the City Attorney's Office.

It was moved by Trustee Wood and supported by Trustee C. Wilcox that legal counsel meeting with the City administration within the next two weeks to finalize the duty disability policy.

Adopted by the following vote: 8 – 0.

Attorney Castle reported that Union Services Agency presented the Boards with several proposals for fiduciary liability insurance coverage at its May Joint Board meeting. At that time, USA represented that the proposals were binding for 30 days.

Trustee Wood indicated that she requested a written legal opinion from the City Attorney's on the trustee's need for separate fiduciary liability coverage and the expenditure of retirement dollars to purchase the insurance and to justify the cost. Trustee Wood would like the legal opinion on file with the Police and Fire Retirement Board. Trustee Wood requested that any motion include that the Board has a verbal recommendation

Attorney Abood stated the City Attorney is reviewing the opinion due to other City boards regarding their need for separate fiduciary liability coverage.

Trustee Ryan Wilcox commented that the City Attorney has left the Board no other choice with a failure to produce a written opinion.

Attorney Castle compared the policy terms from the proposals from Euclid and Ullico.

It was moved by Trustee R. Wilcox and supported by Trustee Schor to select ULLICO proposal coverage at \$3 million and \$10,000 deductible. Trustee Wood offered a friendly amendment supported by Trustee Wilcox that the proposal is selected based upon the verbal recommendation from the Office of the City Attorney, while the retirement board waits for the written legal opinion that support the expenditure of dollars for the fiduciary liability.

Adopted by the following vote: 8 -0

Karen Williams reported that the Joint Special Projects committee of the Employees' Retirement System and the Police and Fire Retirement System reviewed resumes for the temporary administrative support position. The committee selected and recommended to the Boards', Ms. Evangelina Hernandez.

Attorney Castle reviewed that the prior contract for when the Board had temporary administrative support. Attorney Castle informed the Board that the employee would be a City of Lansing contractor and fees for the contract would be charged to the Board.

Karen Williams indicated that the Joint Special Projects committee discussed that the position would be at between \$15 and \$20 per hour, up to 30 hours per week. The employee would be limited to the retirement system projects.

It was moved by Trustee Wood and supported by Trustee C. Wilcox to contract with the City of Lansing to hire an administrative support employee at \$20 per hour, for six months, with the scope of work limited to retirement system project, contingent upon legal counsel review and approval to split the cost with Employees Retirement System.

Adopted by the following vote: 8 -0

Karen Williams reviewed the monthly investment report for the month ending May 31, 2022.

It was moved by Trustee Moore and supported by Trustee Taylor to adjourn the Police and Fire Retirement System June meeting.

Adopted by the following vote: unanimously

The meeting adjourned at 9:23 am.

Minutes approved on 7/19/2022

Desiree Kirkland, Secretary
Police & Fire Retirement System

Eric P. Wohlfert, Chairperson
Police & Fire Retirement System