

CITY OF LANSING POLICE AND FIRE RETIREMENT SYSTEM COMMITTEE OF THE WHOLE

Committee of the Whole
Council Conference Room
10th Floor, City Hall
Lansing, MI

January 21, 2020
Tuesday, 8:30 a.m.

The Board was called to order at 8:36 a.m.

Present: Trustees C. Wilcox, R. Wilcox, Wohlfert– 3.
Absent: Trustee Fabus, Kehler, Rose, Schor, Wood

Others: Karen E. Williams, Human Resources Department; Shelbi Frayer, Finance Department; Deputy City Attorney Joseph Abood, Attorney Ken Lane (at the request of the City Attorney’s Office), Attorney Aaron Castle, VanOverbeke, Michard & Timmony, P.C.

Secretary's Report.

0 new sworn fire member(s), 0 new sworn police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 2 retired. Total: Active membership: 374. 1 death(s), Irene Bircham, 1/9/2020, age 97, spouse of Fire retiree. Refunds made since the last regular meeting amounted to \$0.00. Reimbursements to the System year-to-date amount to \$0.00. Retirement allowances paid for the month of December 2019 amounted to \$2,817,699.27. Total retirement checks printed for the P&F System: 755. Total retirement checks printed for both systems: 1698. Domestic relations order received: 0 Domestic relations orders pending: 01. Eligible domestic relations orders certified: 0.

There were no applicants for regular age and service retirement.

There were no requests for duty disability retirement.

There were no requests for non-duty disability retirement.

Karen Williams informed the Police and Fire Retirement Board of a One Day Mapers Seminar that would be held March 6, 2020.

There were no requests for refund of accumulated contributions.

Karen Williams reported that Trustees Fabus, Kehler, Rose, and Wood requested to be excused from the January meeting.

There were no public comments.

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Attorney Ken Lane distributed the Repayment of Contribution Policy and the Service Credit Purchase policy.

Attorney Lane reported that he provided the Information Technology Department with a copy of the Northern Trust Security report for review.

Karen Williams announced that the Police and Fire Board needed to prepare its budget for 2020.

Karen Williams requested that members who wished to change their subcommittee membership should contact the chairperson or the retirement office.

Attorney Joseph Abood indicated that the Law Department would be drafting the legal counsel agreement for the retirement boards.

Attorney Aaron Castle indicated that he forwarded a standard request for information and standard retainer to the Retirement Office.

Karen Williams reported that the Arrivos pension software would need to be updated. The City Council approved many of the collective bargaining agreements and several of the agreements changed the final average compensation definition for some members. The new final average compensations would need to be integrated into the system.

Karen Williams reviewed the Monthly Investment Report for the period ending December 31, 2019.

The meeting adjourned at 8:50 am.

Minutes approved on _____

Shelbi Frayer, Secretary
Police & Fire Retirement System

Eric P. Wohlfert, Chairperson
Police & Fire Retirement System