

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES CITY OF LANSING POLICE AND FIRE RETIREMENT SYSTEM

Regular Meeting
Council Conference Room
10th Floor, City Hall
Lansing, MI

December 18, 2018
Tuesday, 8:30 a.m.

The meeting was called to order at 8:32 a.m.

Present: Trustees Fabus, Rose, Schor (8:39) , C. Wilcox, R. Wilcox, Wohlfert, Wood – 6.

Absent: Good

Others: Karen E. Williams, Angela Bennett, Finance Department; Attorney Ken Lane (representing the City Attorney's Office.); Mr. Thomas L. Krug, Capital City Labor Program, Inc. (CCLP.)

It was moved by Trustee Fabus and supported by Trustee Chris Wilcox to approve the Official Minutes of the Police and Fire Retirement System Board meeting of November 6, 2018.

Adopted by the following vote: 5 – 0.

It was moved by Trustee Ryan Wilcox and supported by Trustee Fabus to approve the Official Minutes of the Employees' Retirement System Board and the Police and Fire Retirement System Board Joint Meeting of November 8, 2018.

Adopted by the following vote: 5 – 0.

12 new fire member(s), 0 new police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 1 retired. Total: Active membership: 377. 0 death(s). Refunds made since the last regular meeting amounted to \$0.00. Reimbursements to the System year-to-date amount to \$0.00. Retirement allowances paid for the month of November 2018, amounted to \$2,695,656.63. Total retirement checks printed for the P&F System: 744. Total retirement checks printed for both systems: 1664. Domestic relations order received: 0. Domestic relations orders pending: 0. Eligible Domestic Relations Order Certified: 0.

Karen Williams reported that Ms. Brenda Brassington submitted a written request to rescind her retirement application. She wished to change the date of her retirement.

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It was moved by Trustee Chris Wilcox and supported by Trustee Ryan Wilcox to approve the motion to reconsider the following application for Regular Age and Service Retirement:

Brenda Brassington (Fire – IAFF), 25 years of service credits, age 56, effective December 1, 2018 (Sworn Date: 12/17/1993)

Adopted by the following vote: 5 – 0.

It was moved by Trustee Chris Wilcox and supported by Trustee Fabus to approve the following applications for regular age and service retirement:

Brenda Brassington (Fire – IAFF), 25 years, 6 months of service credits, age 56, effective December 7, 2018 (Sworn Date: 12/17/1993)

Brent Gillespie (Fire – IAFF), 25 years, 7 months of service credits, age 53, effective December 21, 2018 (Sworn Date: 12/17/1993)

Dominic V. Marcantonio (Police –Supervisory), 15 years, 3 months of service credits, age 55, effective December 1, 2018. (From Deferred)

Daymon L. Nicholson (Fire – IAFF), 25 years, 7 months of service credits, age 50, effective December 26, 2018 (Sworn Date: 12/17/1993)

Attorney Ken Lane reported that a memorandum of understanding was signed with the IAFF to change the sworn dates to match the date of hires. The City Attorney’s office wanted the trustees to know that the memorandum does not change the Police and Fire Retirement Ordinance provision that their pension would be capped at 25 years of service.

Trustee Rose requested that the minutes reflect that approve fire members pensions would be capped at 25 years of service credits.

Attorney Ken Lane also opined that under the Police and Fire Retirement Ordinance when a member is terminated, the retirement allowance is forfeited. Attorney Lane opined that if the member resigned, the pension is not forfeited. The Police and Fire Retirement System can approve deferred pension for members who have resigned.

Adopted by the following vote: 5 – 0.

Karen Williams reported that the Applicant #2018 –F1009 for has seen the medical director. The medical report should be back for the next meeting.

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There were no requests for non-duty disability retirements.

There were no requests for refunds of accumulated contributions.

Trustee Wohlfert reported that Trustee Wood contacted him and requested to be excused from the December meeting due to another engagement.

It was moved by Trustee Fabus and supported by Trustee Ryan Wilcox to excuse Trustee Wood from the December Police and Fire Retirement System.

Adopted by the following vote: 6 – 0.

Antonia Kraus, beneficiary to the system, commended the Police and Fire Retirement System Board on its work dealing with the sworn date/hire date issue. Mrs. Kraus stated that she understood that it was a stressful time given the outside influences and requests. Mrs. Kraus stressed the importance of staying true to the system as fiduciaries.

Attorney Ken Lane distributed copies of the Contract Employee policy for approval.

It was moved by Trustee Fabus and supported by Trustee Ryan Wilcox to approve the Contract Employee policy.

Adopted by the following vote: 6 – 0.

Attorney Ken Lane distributed a draft of the 2019 Police and Fire Retirement System budget for Board review. The amounts can be finalized when the end of the year numbers are available next year.

Trustee Wohlfert requested a list of the year-end amounts to be brought to the Board meeting in January.

Karen Williams distributed the Police and Fire Retirement System Board actuarial valuation for the period ending December 31, 2017 for review.

Ms. Angela Bennett reviewed the minor corrections to the actuarial report. The corrections did not affect the valuation.

It was moved by Trustee Chris Wilcox and supported by Trustee Fabus to accept the Police and Fire Retirement System Actuarial Valuation for the period ending December 31, 2017.

Adopted by the following vote: 6 – 0.

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Karen Williams updated the Police and Fire Retirement System Board trustee election. Karen Williams read the following memo.

TO: Trustees, Police and Fire Retirement System Trustee Board
Full-Time Permanent Sworn Employees who are members of the POLICE AND FIRE RETIREMENT SYSTEM (Defined Benefit Plan)

FROM: Angela Bennett, Secretary of the Board, Finance Director

DATE: November 26, 2018

SUBJECT: Election – Board of Trustee – Retirement System

The deadline for turning in nominating petitions for the term of office as Fire Trustee of the Police and Fire Retirement System Board was 4:00 p.m. on Monday, November 19, 2018. One petition was received from Mr. Eric Wohlfert, and has been certified by the Secretary of the Board, Ms. Angela Bennett. Since there was only 1 candidate for this position, it **will not be** necessary to conduct a Primary and General election for the office of Police and Fire Retirement System Board Trustee.

Mr. Eric Wohlfert has filed a valid petition and is running unopposed; therefore, he has been declared the winner for the office of Police and Fire Retirement System Board Trustee. Mr. Eric Wohlfert's term will expire December 31, 2023.

It was moved by Trustee Chris Wilcox and supported by Trustee Rose to accept the Fire Trustee Election results for the Police and Fire Retirement System Board.

Adopted by the following vote: 6 – 0.

Attorney Ken Lane updated the Police and Fire Retirement Board System that City has signed a memorandum of understanding with the IAFF union that amends the sworn date to the hire date for members who were considered "street ready." Attorney Ken Lane stated that there was a pending memorandum of understanding under consideration by the CCLP union membership.

Mr. Tom Krug, CCLP indicated that the union has received a draft memorandum of understanding that is under legal review. He anticipated that the memorandum of understanding would be under consideration by their board and membership

within the next week.

Ms. Williams reviewed the Monthly Investment Report and the Securities Lending Report for the period ending November 30, 2018.

It was moved by Trustee Fabus and supported by Trustee Wilcox to adjourn the meeting.

Adopted by the following vote: 6 -0.

The meeting adjourned at 8:56 a.m.

Minutes approved on _____

Angela Bennett, Secretary
Police & Fire Retirement System

Eric P. Wohlfert, Chairperson
Police & Fire Retirement System