

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES CITY OF LANSING POLICE AND FIRE RETIREMENT SYSTEM

Regular Meeting
Council Conference Room
10th Floor, City Hall
Lansing, MI

September 18, 2018
Tuesday, 8:30 a.m.

The meeting was called to order at 8:36 a.m.

Present: Trustees Fabus, Good, Rose, Schor, C. Wilcox, Wohlfert – 6.
Absent: R. Wilcox, Wood.

Others: Karen E. Williams, Angela Bennett, Finance Department; Deputy City Attorney Joseph Abood, Attorney Ken Lane (representing the City Attorney's Office).

It was moved by Trustee Good and supported by Trustee Christopher Wilcox to approve the Official Minutes of the Police and Fire Retirement System Board meeting of August 21, 2018.

Adopted by the following vote: 6 – 0

It was moved by Trustee Fabus and supported by Trustee Good to approve the Official Minutes of the Police and Fire Retirement System and the Employees' Retirement System Board Meeting of August 21, 2018.

Adopted by the following vote: 6 - 0.

0 new fire member(s), 1 new police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 2 retired. Total: Active membership: 364. 2 death(s). Paul Blonde, Fire, died June 30, 2018, age 89, spouse to receive 50%; Barbara Scheidt died May 30, 2018, age 74, spouse of Fire retiree. Refunds made since the last regular meeting amounted to \$0.00. Reimbursements to the System year-to-date amount to \$0.00. Retirement allowances paid for the month of August 2018, amounted to \$2,672,249.76. Total retirement checks printed for the P&F System: 741. Total retirement checks printed for both systems: 1659. Domestic relations order received: 0. Domestic relations orders pending: 1. Eligible Domestic Relations Order Certified: 0.

There were no applications for Regular Age and Service retirement.

Karen Williams updated the Board that the medical report for Applicant #2018 – P0619 had been received and forwarded to the disability subcommittee for review.

It was moved by Trustee Rose and supported by Trustee Christopher Wilcox to recess the meeting to allow the disability subcommittee to meet to review the medical report for Applicant #2018-P0619.

Adopted by the following vote: 6 - 0

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The Police and Fire Retirement System Board recessed at 8:39 a.m.

The Police and Fire Retirement System Board resumed at 8:41 a.m.

Trustee Fabus reported that the disability subcommittee had met and recommends that Applicant #2018-P0618 be approved.

It was moved by Trustee Fabus and supported by Trustee Good to approve the request for duty disability retirement of Applicant #2018 – P0618.

Adopted the following vote: 6 -0.

There were no requests for non-duty disability retirements.

Trustee Wohlfert provided his report for the ACG Education Forum. Trustee Wohlfert overviewed the information regarding the actuary report.

Trustee Christopher Wilcox provided his report of the ACG Education Forum. Trustee Wilcox discussed the speaker who talked out the economic outlook and how interest rates affect bonds.

Trustee Rose enjoyed the speakers at the ACG Education Forum and gained a better understanding how system become underfunded. Trustee Rose indicated the speakers discussed the economic market influences. He like that the forum was smaller than the usual conferences.

Trustee Good attended the ACG Education Forum and enjoyed the review of the historical data and trends and the discussion of actuary reporting.

Karen Williams reported the upcoming training and education conferences: Mapers 2018 Fall Conference, September, 22-25; NCPERS 2018 Public Safety Conference, October 28-31; and IFEBP 2018 Annual Conference, October 14-17. Ms. Williams indicated that members who wished to go to out of state conferences would need approval of the Police and Fire Retirement System Board members.

It was moved by Trustee Fabus and supported by Trustee Christopher Wilcox to allow the chairperson and any trustees who wished to attend the IFEBP 2018 Annual Conference.

Adopted by the following vote: 6 - 0.

Karen Williams reported that the following refunds of accumulated contributions for Police and Fire Board approval: Douglas Burke, Fire, IAFF, retired, \$501.37; Craig Powers, Fire, IAFF, retired, \$501.37. Ms. Williams indicated these are contributions from the members' hired date through sworn date with 3% annual interest.

Trustee Wohlfert inquired if Mr. Guy Pace's contributions had been refunded.

Ms. Angela Bennett indicated that Mr. Pace was a trainee instead of fully trained and the trainee issue was in arbitration. Ms. Bennett stated that Finance was waiting for completion of arbitration.

Trustee Fabus inquired why Mr. Burke and Mr. Powers were receiving refunds.

Attorney Lane indicated that Mr. Burke and Mr. Powers were not trainees and the arbitration was only for the trainees. The arbitration was not regarding the members who were street ready at time of hire

It was moved by Trustee Fabus and supported by Trustee Good to approve the following refunds of accumulated contributions:

Douglas Burke, Fire, IAFF, retired \$501.37
Craig Powers, Fire, IAFF, retired \$501.37

Adopted by the following vote: 6 – 0

Karen Williams reported that Trustee Wood and Trustee Ryan Wilcox had requested to be excused from the September board meeting.

It was moved by Trustee Good and supported by Trustee Christopher Wilcox to excuse Trustee Wood and Trustee Ryan Wilcox from the September Police and Fire Retirement Board meeting.

Adopted by the following vote: 6 – 0.

Attorney Ken Lane reviewed the letter to inform MMRO of the Board's decision regarding the Medical Director request for proposal. Attorney Lane will prepare the letter for the chairperson's signature.

Attorney Lane discussed the duty disability re-examination policy that provides a written procedure and guidelines for Board review. The policy would formalize what the Board has been doing each year.

Trustee Schor inquired if there was a mechanism for someone to report a disability

retiree or alert the system when fraud is suspected.

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Attorney Lane indicated that the Police and Retirement Board did have a policy in place for reporting fraud and allowed the Board to hire a private investigator.

Trustee Schor requested that the disability re-examination policy reference the reporting policy reference or insert language that would allow for reporting fraud.

Attorney Lane also discussed amendments to the proposed contract employee policy for Board review.

Karen Williams reported that Daniel Miller had seen the medical director for re-evaluation. The medical director has recommended that Mr. Miller continue on disability.

Attorney Lane announced that he was re-appointed by the City Attorney to serve as legal counsel to the Police and Fire Retirement Board.

Attorney Lane opined that once a member has retired, there is case law that states that the Board cannot retract the retirement.

Attorney Lane recommended that members who had no sworn date, or had eligibility issues would come to the Board meeting, where that member could be questioned by trustees.

Attorney Lane reported that there is an arbitration regarding the trainee issue and there is a memorandum of understanding regarding those members deemed "street-ready" presented to both the Police and Fire unions.

Ms. Williams reviewed the monthly investment report and the Securities lending report for the month ending August 31, 2018.

It was moved by Trustee Fabus and supported by Trustee Good to adjourn the meeting.

Adopted by the following vote: 6 -0.

The meeting adjourned at 9:04 a.m.

Minutes approved on _____

Angela Bennett, Secretary
Police & Fire Retirement System

Eric Wohlfert, Chairperson
Police & Fire Retirement System