

# OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES CITY OF LANSING POLICE AND FIRE RETIREMENT SYSTEM

Regular Meeting  
Council Conference Room  
10th Floor, City Hall  
Lansing, MI

May 8, 2018  
Tuesday, 8:30 a.m.

The meeting was called to order at 8:34 a.m.

Present: Trustees Fabus, Rose, Schor, C. Wilcox, R. Wilcox, Wohlfert, Wood – 7.  
Absent: Good

Others: Karen E. Williams, Angela Bennett, Finance Department; Attorney Ken Lane, Clark Hill (representing the City Attorney's Office).

It was moved by Trustee Fabus and supported by Trustee Christopher Wilcox to approve the Official Minutes of the Police and Fire Retirement System Board meeting of April 17, 2018.

Adopted by the following vote: 7-0

0 new fire member(s), 0 new police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 1 retired. Total: Active membership: 353. 0 death(s). Refunds made since the last regular meeting amounted to \$0.00. Reimbursements to the System year-to-date amount to \$0.00. Retirement allowances paid for the month of April 2018, amounted to \$2,672,249.75. Total retirement checks printed for the P&F System: 744. Total retirement checks printed for both systems: 1654. Domestic relations order received: 0. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 0.

There were no applicants for Regular Age and Service Retirements.

There were no requests for Duty Disability Retirements.

There were no requests for Non-Duty Disability Retirements.

Karen Williams reviewed the dates and registration material for the following conferences: MAPERS Spring Conference, May 19-22; and NCPERS Annual Conference, May 13-16.

There were no requests for refund of accumulated contributions.

Karen Williams reported that Trustee Good notified the Police and Fire Retirement Board that she would be at a conference and requested to be excused.

The Police and Fire Retirement Board noted that Trustee Good was ex-officio and a vote was not needed to excuse her.

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Attorney Lane reported regarding the State of Michigan reporting requirements for municipal retirement system. Public Act 314 requires that the actuarial report with the system's year-end financial report to the Department of Treasury. Secretary Bennett has completed this year's system filing. Public Act 202 has additional requirements for municipalities that are less than 60% funded.

Attorney Ken Lane updated the Police and Fire Retirement Board that the system did not need to file a request for waiver because the Board's funding was over the threshold. Attorney Lane noted that a waiver was submitted for the Employees' Retirement System and was still being received by the Michigan Treasury Department.

Attorney Lane provided an update of the sworn date and contribution audit. Attorney Lane met with both union regard street ready members. Letters have gone to trainees regarding estimated refunds.

Trustee Fabus was contacted by a member who did not get a letter but had money taken out of his checks while he was a trainee. Trustee Fabus wanted to ensure that

Ms. Bennett noted that some trainees without sworn dates might not have received a letter pending negotiations regarding how those without dates are treated. Trainees who are scheduled to receive contributions have received letters detailing the amount and copies of payroll records.

Attorney Lane requested that updated information from members be forwarded to legal counsel or Angela Bennett. Attorney Lane recommended that trainee contributions should be pending until next month with final numbers.

Karen Williams provided the annual Duty Disability Income Verification Report. Four fire retirees and four police retirees had not submitted their annual outside income certification. Retirees who did not respond will be sent a second letter. If the retiree does not respond, the Retirement Board may suspend the disability retirees' pension.

Attorney Ken Lane indicated that he sent the Medical Director Request for Proposal to three additional organizations that were found by contacting MAPERS Administrators. He requested that the proposals be submitted within 30 days. Attorney Lane should have a report at the next meeting.

Ms. Williams reviewed the Quarterly Expenses Report and the securities lending report for the month of April 30, 2018.

The meeting adjourned at 9:01 a.m.

Minutes approved on \_\_\_\_\_

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Angela Bennett, Secretary  
Police & Fire Retirement System

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Eric Wohlfert, Chairperson  
Police & Fire Retirement System