

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES CITY OF LANSING POLICE AND FIRE RETIREMENT SYSTEM

Regular Meeting
Council Conference Room
10th Floor, City Hall
Lansing, MI

April 21, 2017
Tuesday, 8:30 a.m.

The Board was called to order at 8:33 a.m.

Present: Trustees Fabus, Good, Rose, St. Aubin, Wilcox, Wohlfert, Wood – 7.
Absent: Trustee Bernero

Others: Karen E. Williams, Finance Department; Attorney Ken Lane, Clark Hill (representing the City Attorney's Office); Trustee Mark Parker, Employees' Retirement System.

It was moved by Trustee Wood and supported by Trustee Wohlfert to approve the Official Minutes of the Police and Fire Retirement System Board Meeting of March 14, 2017.

Adopted by the following vote: 7– 0

It was moved by Trustee Wohlfert and supported by Trustee Wilcox to approve the Official Joint Minutes of the Police and Fire Retirement System Board and the Employees Retirement System Board Meeting of March 23, 2017.

Adopted by the following vote: 7 - 0

There were no public comments.

Secretary's Report.

0 new fire member(s), 0 new police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 0 retired. Total: Active membership: 348. 1 death(s), Judy Sawdy-Jenkins, died March 24, 2017, age 77, spouse of Fire retiree. Refunds made since the last regular meeting amounted to \$0.00. Reimbursements to the System year-to-date amount to \$0.00. Retirement allowances paid for the month of March 2017, amounted to \$2,604,577.69. Total retirement checks printed for the P&F System: 734. Total retirement checks printed for both systems: 1642. Domestic relations order received: 0. Domestic relations orders pending: 0 Eligible domestic relations orders certified: 0.

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It was moved by Trustee Wohlfert and supported by Trustee Good to approve the following application for Regular Age and Service Retirement:

Edward A. Thomas, Police Department, age 55, 12 years, 3 months of service credits effective May 1, 2017.(From Deferred)

Adopted by the following vote: 7-0.

There were no requests for Duty Disability retirements.

There were no requests for Non Duty Disability retirements.

Karen Williams reported that MAPERS Annual Spring Conference is scheduled for May 20-23, 2017 in Acme, Michigan. Ms. Williams requested that members who were interested in attending to contact the Retirement Office.

Ms. Williams provided a retirement conference update. The Lansing Center has been scheduled for Thursday, September 7. Ms. Williams discussed items on the proposed conference budget that included room rental, food and supplies. The Police and Fire Retirement Board allocated \$12,500 for the September retirement conference.

Ms. Williams indicated that the retirement conference committee discussed having sponsorships. The Police and Fire Retirement System Board inquired how the sponsorships would work and expressed concern that any monies go directly to the Lansing Center.

Attorney Lane opined that any sponsorships monies go directly for the benefit of the Conference. He indicated that an agreement can be drafted.

Trustee Wood expressed concern about requesting sponsorships.

Trustee Parker indicated that the Retirement Conference did not need to have sponsorships if members were uncomfortable.

It was moved by Trustee Fabus and supported by Trustee Good to approve the following request for refund of accumulated contributions:

Kurt C. Martens, CCLP Non-Supervisory, Vested, \$114,492.48

Adopted by the following vote: 7 – 0.

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Attorney Ken Lane amended the Police and Fire Retirement Board budget to include the increased allocation for the conference and the increased retirement payroll amount.

It was moved by Trustee Good and supported by Trustee Wood to approve the amended Police and Fire Retirement System Budget.

Adopted by the following vote: 7 -0.

Attorney Lane discussed Public Act 530 which amends Public Act 314 that requires pension and retirement health systems to provide an annual report to the State Treasurer's Office as of March 29, 2017. There were no official guidelines posted for submitting reports yet.

Attorney Lane reviewed the Lansing Charter and reported that the ethics provision does not apply to the pension system. Attorney Lane reported that the City Attorney's Office will review the issue and have more information at the next meeting. Attorney Lane noted that the Police and Fire Retirement System has a Code of Conduct policy in place.

Karen Williams indicated that the Police and Fire Retirement System Ordinance amendment was distributed for Board review.

Trustee Wood reported that the Special Projects committee met to review the Police and Fire Retirement System Ordinance. Trustee Wood recommended approval of the Retirement Ordinance amendment.

It was moved by Trustee Wood and supported by Trustee Wohlfert to approve the Police and Fire Retirement System Ordinance amendment.

Adopted by the following vote: 7 – 0

Karen Williams reported that she contacted Gabriel Roeder Smith and requested a price for maintenance only for the minute master service. Ms. Williams will have an update at the next meeting. Ms. Williams also reported that she will meet Trustee Rose to review the Minute Master service and discuss options.

Attorney Lane distributed a RFP for medical director for Board review. Attorney Lane included a question regarding if the medical doctor had experience as a member of a panel. The proposal was referred to the Special Projects Committee.

Ms. Williams reviewed the investment report and the securities lending report for the month of March 31, 2017

It was moved by Trustee Wilcox and supported by Trustee Rose to adjourn the meeting.

Adopted by the following vote: 7 -0

The meeting adjourned at 9:07 a.m.

Minutes approved on _____

Angela Bennett, Secretary
Police & Fire Retirement System

Brad St. Aubin, Chairperson
Police & Fire Retirement System