

CITY OF LANSING POLICE AND FIRE RETIREMENT SYSTEM AGENDA - updated

Regular Meeting
City Council Conference Room
10th Floor, City Hall
Lansing, Michigan

March 15, 2016
Tuesday, 8:30 a.m.

1. Call to Order.
2. Roll Call – Trustees Bernero, Fabus, Good, Oleson, Rose, St. Aubin, Wohlfert, Wood – 8.
3. Reading of the Official Minutes of the Police and Fire Retirement System Board meeting of February 16, 2016.
4. Reading of the Official Joint Minutes of the Police and Fire Retirement System and the Employees Retirement System Meeting of February 16, 2016.
5. Public Comments for Items on the Agenda
6. Secretary's Report

0 new fire member(s), 0 new police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 2 retired. Total: Active membership: 317. 4 death(s), Frances C. Heckaman, Police, died 1/18/2016, age 85, no beneficiary; Bonnie Kelly, died 12/16/2015, age 72, spouse of Fire retiree; Dorothy Lardie, died 2/18/2016, age 89, spouse of Fire retiree; Robert Nalett,, Fire, died 2/25/2016, no beneficiary. . Refunds made since the last regular meeting amounted to \$0.00. Reimbursements to the System year-to-date amount to \$0.00. Retirement allowances paid for the month of February 2016 amounted to \$2,473,811.60. Total retirement checks printed for the P&F System: 719. Total retirement checks printed for both systems: 1634. Domestic relations order received: 0. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 0.

7. Applicant for Regular Age & Service Retirement:

Lukas I. Mironiuk, Jr. Police Department, 23 years, 10 months of service credits, age 65, effective April 2, 2016.
8. Request for Duty Disability Retirement
Applicant #2016-F0119 (Pending)
9. Request for Non Duty Disability Retirement
Applicant #2015-P1110 (Pending)

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10. Training and Education

MAPERS Spring Conference
Travel and Business Expenses Policy update

11. Request for Refund of Accumulated Contributions

12. Excusing of Board Members

13. Public Comments for items not on the Agenda

14. Other Business:

- a. Actuarial Valuation 2015 Preview/ Experience Study – Greg Stump
- b. Ordinance/Board Policies/Updates – Attorney Ken Lane
- c. Private Advisors Reduced Fee Agreement
- d. Comerica “J” Fund Account
- e. Asset Consulting Group Recommendations for Comerica account excess
- f. Police and Fire Retirement System Annual Budget

15. Pending (items):

- a. Contract Employee Update

16. Monthly Investment Report and Security Lending Report