

**OFFICIAL PROCEEDINGS OF THE BOARD OF  
TRUSTEES  
CITY OF LANSING  
POLICE AND FIRE RETIREMENT SYSTEM**

Regular Meeting  
Council Conference Room  
10th Floor, City Hall  
Lansing, MI

August 17, 2010  
Tuesday, 8:30 a.m.

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The Board met in regular session and was called to order at 8:34 a.m.

Present: Trustees Benson, Fabus (9:11), Hecksel, Kraus, Oleson, St. Aubin, Wood – 7.

Absent: Trustee Bernero

Others: Karen E. Williams, Finance Department; Attorney Ken Lane, Clark Hill Law Office (representing the Law Department), Mr. Richard Warner, Fire Department.

It was moved by Trustee Oleson and supported by Trustee Kraus to approve the Official Minutes of the Police and Fire Retirement System Board Meeting of July 20, 2010.

Adopted by the following vote: 5 – 0.

**Secretary's Report.**

0 new fire member(s), 0 new police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 1 retired. Total: Active membership: 445. 1 death(s), Elinor A. Compson, died 4/24/2010, age 76, spouse of Fire retiree. Refunds made since the last regular meeting amounted to \$ 0.00. Retirement allowances paid for the month of July, 2010 amounted to \$1,871,460.38. Total retirement checks printed for the P&F System: 659. Total retirement checks printed for both systems: 1504. Domestic relations order received: 0. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 2.

There were no applications for Regular Age & Service Retirement.

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It was moved by Trustee Hecksel and supported by Trustee Oleson to recess the meeting to allow the disability subcommittee to meet.

Adopted by the following vote: 6 - 0

The Board recessed at 8:37 a.m.

It was moved by Trustee Oleson and supported by Trustee Hecksel to reconvene the Board meeting.

Adopted by the following vote: 6 - 0.

The Board reconvened at 8:45 a.m.

It was moved by Trustee Hecksel and supported by Trustee Kraus to move Case #2009-F1020 from pending.

Adopted by the following vote: 6 - 0.

Trustee Hecksel reported to the Board that the subcommittee met, reviewed and conferred with the Medical Director report. The subcommittee recommended that the Board accept the Medical Director report that duty disability not be granted for Case #2009-F1020.

Attorney Ken Lane opined that if the Board wished to discuss the report, the Board should go into closed session.

It was moved by Trustee Wood and supported by Trustee Hecksel to go into closed session to discuss the medical director's report.

Adopted by the following vote: 6-0

Yeas: Benson, Hecksel, Kraus, Oleson, St. Aubin, Wood.

The Board went into closed session at 8:46 a.m.

The Board reconvened at 8:54 a.m.

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It was moved by Trustee Hecksel and supported by Trustee Kraus to concur with the Medical Director's report that a duty disability not be granted for Mr. Richard Warner.

Adopted by the following vote: 6 – 0.

Karen Williams updated the Board regarding applicant #2010-F0422. Ms. Williams has scheduled the applicant with Dr. Roth for a medical evaluation.

There were no requests for Refund of Accumulated Contributions.

It was moved by Trustee Hecksel and supported by Trustee Oleson to excuse Trustee Fabus from the Police and Fire Board meeting.

Adopted by the following vote: 6 – 0.

Karen Williams distributed information for Fall MAPERS, September 26 – 28 and for NCPERS in October. Ms. Williams requested members to complete their registration material and forward it to the Retirement Office.

Trustee St. Aubin opened the floor to Mr. Richard Warner. Mr. Warner requested a copy of all of the doctor reports regarding his medical evaluation for duty disability.

Attorney Ken Lane informed Mr. Warner that he needed to submit a freedom of information request.

Trustee Kraus updated the Board regarding the Request for Proposal for Actuarial Services. The Special Projects subcommittee has developed a score sheet for the 4 proposals for actuary services, Gabriel, Roeder, Smith; EFI; Milman; and Rodwin. The Joint Special Projects subcommittee with the Employees Retirement Board subcommittee will meet to review the actuary firms.

Trustee St. Aubin informed the Board that the Fraud Monitoring/Securities Lending Discussion would be moved to the Joint Meeting.



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Attorney Kenneth updated the Board regarding TRowe Price. Attorney Kenneth Lane stated that the contract have been executed and he provided the original contract to the Retirement Office for filing.

Attorney Ken Lane distributed a copy of the updated ordinance and provided a review of the draft. Attorney Lane informed the Board that the revisions included a section for historical information, changes from policeman to police officer and updating the ordinance to the current collective bargaining agreements.

Trustee Fabus arrived to the meeting.

Trustee Oleson inquired if the unions were in agreement with the current draft and what was the next step in the process. Trustee St. Aubin stated that the unions had reviewed the draft and that the draft ordinance will be voted upon by the Board.

Trustee St. Aubin recommended that trustees review the ordinance and the Board can discuss and vote on the issue next month. Trustee Wood explained the resident trustee position and requested that members review the section regarding the requirement that the trustee be a free holder of property in the city on page 4.

Attorney Kenneth updated the Board regarding Private Advisors. Attorney Kenneth Lane stated that the contract have been executed and he provided the original contract to the Retirement Office for filing.

Karen Williams informed the Board that Asset Consulting contacted their client and did not have any that used Pension software. Karen Williams will continue checking other sources from pension software for the Retirement Office and website.

Trustee Kraus suggested that the Board consider a comprehensive program that would manage the retirement membership in a database.

Karen Williams reported to the Board that she forwarded Trustee Oleson questions regarding Military Time versus Universal buy-in time and its cost to the pension system to Gabriel, Roeder, Smith and Company. Once a response has been received, Ms. Williams will distribute to the trustees for review and discussion at next month's meeting.

Karen Williams distributed and reviewed the Investment Monthly report for July.

It was moved by Trustee Hecksel and supported by Trustee Oleson to adjourn the Police and Fire Retirement Meeting.

Adopted by the following vote: 7 – 0.

The meeting adjourned at 9:21 am.

Minutes approved on \_\_\_\_\_

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Jerry Ambrose, Secretary  
Police & Fire Retirement System

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Brad St. Aubin Chairperson  
Police & Fire Retirement System